

The Classical Academy

Board of Directors Meeting



**Tuesday, March 29, 2016
6:30 p.m.**

**Classical Academy Online
390 West Valley Parkway
Escondido, California 92025**



THE CLASSICAL ACADEMIES

- ESCONDIDO | VISTA | OCEANSIDE | ONLINE -

Board of Directors Meeting

Tuesday, March 29, 2016 at 6:30 pm
Online Café 390 West Valley Parkway, Escondido, CA 92025

AGENDA

1. Executive Session (Closed Meeting) **5:30 pm**
 - o No items scheduled
2. Report from Executive Session
3. Open Public Meeting with Pledge of Allegiance **6:30 pm**
4. Review and Approval of Past Minutes
 - o Meeting of January 19, 2016
5. Correspondence
 - o Written
 - o Oral – 2 minute maximum per speaker
6. Treasurer's Report
 - o February 2016 Financial Statement
 - o Budget Development 2016/2017
7. New Business
 - o Certificated Teacher Salary Scale
 - o Organizational Scorecard
8. Old Business
 - o Enrollment
9. Adjournment - Next meeting Tuesday, May 24, 2016

"Partnering With Parents For Quality Education"

A California Public Charter School Serving North County San Diego Since 1999
Accredited by the Schools Commission of the Western Association of Schools and Colleges WASC



CLASSICAL ACADEMY

ESCONDIDO

BOARD OF DIRECTORS	
Date	January 19, 2016
Call to Order	7:20 PM
Board Members Present:	Mark Reardon, Frances Overstreet, Paul Donovan, Patricia Huerta and Cameron Curry
Board Members Absent:	
Staff Members Present:	Cameron Curry, Sandra Reeve, Sonia Ryan, Dr. Nancy Beeman and Lesley Clifton
Note taker:	Karen Namy

Agenda for January 19, 2016

Report on Executive Session

Closed Meeting: Discussed facility update on current leases, ending dates, and future plans for the finance office, online sites in Escondido and Oceanside, Vista learning center, and houses on Pennsylvania avenue. The Board also reviewed the financial data for the organization and made a decision in regards to bonuses for employees.

Review and Approval of Past Minutes for December 1, 2015

Motion	Moved	Second	Vote	Passed	Denied
Motion to approve past meeting minutes as corrected.	Frances Overstreet	Paul Donovan	4-0	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Correspondence

Written - None
 Oral - None

Treasurer's Report

Treasurer's Report: Sandra Reeve, Director of Finance

Sandra Reeve, Director of Finance, provided financial update including review of the November 30, 2015 Balance Sheet and Statement of Income. Discussed new construction happening and the impact on the budget. Also, Cameron addressed the details of the use of the building and will provide Sandra also presented the need to add/delete signatures for banking purposes, requesting the following be approved by the Board. **Approval of the 2nd Interim Reports as of 1/31/16.**

Motion	Moved	Second	Vote	Passed	Denied
Motion to accept Financial Report as presented.	Cameron Curry	Paul Donovan	4-0	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Banking: Sandra Reeve

There is a need to remove and add signatures for banking, which requires Board approval.

Pacific Western Banking: Remove Chris Duncan and add Tanis Edwards



CLASSICAL ACADEMY

ESCONDIDO

County Treasurer, Wire Transfers: Remove Chris Duncan and Melissa Morey and add Tanis Edwards and Sherri Lewis.

Motion	Moved	Second	Vote	Passed	Denied
Motion to accept the changes for banking signatures as presented.	Cameron Curry	Frances Overstreet	4-0	<input checked="" type="checkbox"/>	<input type="checkbox"/>

New Business

Online Learning Presentation, Lesley Clifton

iNACOL Conference

Lesley provided a letter of appreciation dated November 30, 2015 thanking the board for providing funds to allow the Online staff to attend the iNACOL Symposium in Orlando, FL. This was a great conference and powerful learning opportunity for the staff, which will be passed along to parents. Lesley also provided a report as to what was learned, listing keynote speakers, breakout sessions, and preconference sessions that were attended along with the major topics of discussions sparked by attending the conference. Spark Sessions were also shared with Mr. Curry, providing snap shots of what was learned.

CAO High School & Oceanside Cyber Café & Middle School Update

Lesley presented her report for the above mentioned schools, which included the background as to how this has evolved, highlights in regards to staffing, students, facilities, courses and PD. A chart compared numbers from 2013-14 and 2015-16 which indicated the growth they are experiencing in each area. She reported on the increase in the number of tutors with varying backgrounds and the plan to have these tutors go through curriculum program whereupon completion, they will receive a certificate.

Additionally, Lesley presented how SUCCESS is measured at CAO giving a brief description of each of the following:

Scheduling – Flexible, Understanding Growth Mindset, Creating Accountability, Competency Based, Emotional and Mental Health Support, Seeking Parent Involvement and Education, Showing our Passion-College, Career, and Citizenship. Her primary focus is meeting the student's social and emotional well being, and shared several success stories as to how that has worked.

She also shared the future plans for both Cyber Cafes, which included offering more options for scheduling students. A sample course-scheduling catalog was provided, which resulted from listening to parent's request for more flexibility.

When asked by Mark Reardon what she was proud of, Lesley replied, her staff, as they have performed above and beyond and done a phenomenal job. Mark also asked about students coming in with credit deficits and how that was being handled. Lesley responded that they always look at why there is a deficit and map out a plan that will work for the student to accomplish their goal. This is a thorough process to make sure they are fully aware of the process and plan. Additionally, there is an accountability plan with a lot of one on one support with parents and teachers along with parent involvement in monthly meetings. There is a baseline from the state which they develop off that policy and regulations and keep flexibility.

Lesley's presentation was information only.



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Curriculum Update: Integrated Math & Elementary History text – Dr. Nancy Beeman

Dr. Beeman presented her report on the curriculum update for CAHS Mathematics and K-6 History. She gave the background regarding discussions that took place during the 2014-15 school year to align the HS Mathematics program with the state standard and college readiness expectations. She also address a concern by a community member regarding the contents of the Story of the World curriculum used in grades K-6 and the possibility to replace this.

Dr. Beeman also presented her research into the selection of an integrate math approach at the high school level, which blends all of the math skill of Algebra 1 and Geometry into a 2-year sequence. The new math courses are called Math I and Math II. Math III is equivalent to Algebra 2 and Math IV is equivalent to PreCalculus. AP Calculus or AP Statistics will follow after Math IV in the sequence. Additionally, an explanation as to why integrated math was chosen was explained in her report.

Question was posed by Frances Overstreet asking if we were writing the curriculum. No, per Dr. Beeman. The textbooks and in class instruction are similar. Math I & II are being offered in Middle School as well.

K-6 History

Story of the World is a narrative style of World History and they will continue with this curriculum. Mark addressed the concern from outsiders and some of the objectives that had been presented. Per Dr. Beeman, the parents can skip some of the studies. Patricia expressed that we need to encourage parents to follow the curriculum presented. Dr. Beeman is hoping to encourage students and parents to confer with their ES first if a changed is wanted.

This was informational only.

Instructional Calendar for 2016-2017 (180 School Days) – Cameron Curry

This calendar was developed by a committee of team members from various campuses and reviewed by administrative team in the spring of 2015. Calendar highlights were presented in his report which reflected start date, holiday breaks, and last day of school. Reminder that there is a 2 week break at Christmas and they are starting a week later in August. As always, take parent feedback through the process.

Motion	Moved	Second	Vote	Passed	Denied
Motion to accept the calendar as presented.	Cameron Curry	Frances Overstreet	4-0	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Old Business

Enrollment: Cameron Curry

Cameron provided an overview of current enrollment. Currently over budget and maxed at 230, but with new classrooms, there will be room to accommodate additional students.

Site Visit - Cameron Curry

The site visit for the Classical Academy, Vista is scheduled for Tuesday, February 9th at 9:00 AM.

7:34 PM Meeting Adjourned

Next meeting is scheduled for Tuesday March 29, 2016

The Classical Academy, Inc.
Financial Statements
February 29, 2016

The Classical Academy, Inc.

Balance Sheet

as of February 29, 2016

		<u>Feb 2016</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash in County Treasury	9110	1,875,143.87
Cash TCA-PWB-Pacific Western Bank	9121	542,677.22
Cash LLC-PWB-Pacific Western Bank	9122	940.39
Cash in BanksPetty Cash	9131	2,500.00
Total Checking/Savings		<u>2,421,261.48</u>
Accounts Receivable		
Accounts Receivable	9201	250.00
Revenue Fund-Bond	9342-01	486,304.92
Bond Payments Reserve	9343-01	2,108,188.83
Total Accounts Receivable		<u>2,594,743.75</u>
Other Current Assets		
Organizational Costs	9320	3,130.00
Organizational Costs: Accum Amort	9321	(3,130.00)
Prepaid Expenditures	9330	22,057.75
Security Deposit (Rent)	9332	42,383.33
Bond Issuance Costs	9347	715,395.00
Accumulated Amort-Bond Issuance	9348	(51,217.00)
Total Other Current Assets		<u>728,619.08</u>
Total Current Assets		<u>5,744,624.31</u>
Fixed Assets		
Land-New Facilities	9410-01	2,496,000.00
Land Improvements	9420	77,330.14
Building 146 Woodward Avenue	9430	474,171.50
Building 144 Woodward Avenue	9432	574,467.67
Building Improvements TCA	9434	808,965.70
Bldg Improvement-Washington	9434-01	84,873.11
Accumulated Depreciation Bldg	9435	(251,180.00)
Building Improvements Vista	9437	68,806.21
Books & Equipment TCA & Vista	9440	206,593.74
Furniture and Fixtures TCA	9441	135,320.01
Library Books	9442	22,280.16
Textbooks	9443	259,878.01
Accum Depreciation Equip TCA	9445	(412,301.00)
Accum Depreciation F&F TCA	9446	(129,259.00)
Accum Depreciation Impr TCA	9447	(272,956.00)
Accum Depreciation Impr Vista	9449	(24,944.00)
Building-New Facilities	9451-01	18,321,728.85
Furniture and Fixtures Vista	9452	11,516.71
Accum Depreciation F&F Vista	9453	(9,627.00)
Accum Depreciation Equip Vista	9456	(15,151.00)
Accumulated Depreciaton - New Facilities	9460	(358,926.00)
Total Fixed Assets		<u>22,067,587.81</u>
Total ASSETS		<u><u>27,812,212.12</u></u>

See Accountant's Compilation Report

The Classical Academy, Inc.**Balance Sheet**

as of February 29, 2016

		<u>Feb 2016</u>
LIABILITIES		
Current Liabilities		
Accounts Payable		
Accounts Payables	9500	45,142.72
Accounts Payable	9501	250.00
Total Accounts Payable		<u>45,392.72</u>
Other Current Liabilities		
Sales Use/Tax	9503	(124.66)
Accrued STRS	9562	53,201.25
Accrued PERS	9563	21,671.61
Accrued P/R Fed State Taxes	9564	(353.90)
Accrued FICA/Medicare	9568	339.14
Accrued U/I	9569	(337.90)
Accrued W/C	9570	6,756.95
Accrued HSA	9571	(250.00)
Garnishments	9573	329.00
Accrued-Medical	9580-01	(101,059.36)
Accrued-Dental/Vision Elite	9580-02	(7,458.56)
Accrued-Dental/Vision Saver	9580-03	(2,530.96)
Accrued-Chiro Insurance	9580-04	(553.54)
Accrued-Life Insurance	9580-05	(4,874.86)
Accrued-Aflac	9581-01	859.28
Accrued-Flex Amer Fidelity	9581-02	504.16
Accrued-American Fidelity	9581-03	198.02
Accrued-Pre-Paid Legal	9581-04	162.92
Accrued-Unum Voluntary	9581-05	(678.78)
Accrued-SDCOE/FBC	9581-06	7,072.00
Accrued Sales/Use Tax	9599	370.59
Due To Coastal	9611	24,901.01
Due To CAHS	9612	13,283.80
Due To NCEF	9613	1,500.00
Security Deposits	9630	1,000.00
Total Other Current Liabilities		<u>13,927.21</u>
Total Current Liabilities		59,319.93
Long Term Liabilities		
Bonds Payable	9664-01	24,680,000.00
Total Long Term Liabilities		<u>24,680,000.00</u>
Total LIABILITIES		<u>24,739,319.93</u>
EQUITY		
Beginning Net Assets		
Design. Economic Uncertainties	9770	263,055.00
CA Energy Reserves	9783	144,609.88
Special Ed Reserves	9784	6,468.65
Facilities Reserves	9799	2,698,759.10
Total Beginning Net Assets		3,112,892.63
Net Income		(40,000.44)
Total EQUITY		<u>3,072,892.19</u>
LIABILITIES & EQUITY		<u>27,812,212.12</u>

See Accountant's Compilation Report

The Classical Academy, Inc.
Statements of Income

for one month ended February 29, 2016 and year to date

		<u>Feb 2016</u>	<u>Jul - Feb 2016</u>
Revenue			
Prop EPA Income	8012	-	799,430.00
Gen Purpose Ent State Aid	8015	441,993.00	3,191,804.00
Gen Purpose Ent State Aid P/Y	8016	(11,620.00)	(11,620.00)
In Lieu Property Tax Current	8096	109,022.92	1,502,924.42
In Lieu Property Tax P/Y	8097	51,518.00	51,518.00
Mandated Cost Reimbursement	8550	-	17,476.00
Mandated Grant	8550-01	-	556,979.00
State Lottery Unrestricted Revenue	8560-03	-	55,098.55
State Lottery P/Y Unrestricted Revenue	8561-03	13,445.44	15,458.66
State Lottery P/Y Restricted Revenue	8561-06	3,865.89	6,791.24
STAR Testing Reimbursement	8590-01	-	75.00
Student ID Maintenance	8590-10	-	288.85
Prop 39 Energy Clean Act	8590-15	103,354.00	103,354.00
EEG-Educator Effectiveness Grant	8590-16	-	60,926.00
Special Ed	8590-90	63,410.00	384,689.00
SpEd MH II	8590-92	14,400.00	14,400.00
Leadership Income	8699-01	687.07	2,134.07
Leadership Student Store	8699-02	1.00	1.00
Yearbook Income	8699-04	210.00	4,460.00
Fundraising Events Income	8699-07	535.00	12,443.07
Fundraising Lunch Program	8699-08	1,131.50	1,133.50
Lost Book Recovery Income	8699-09	31.45	738.87
Donations Income-Labs	8699-11	300.00	1,950.00
Donation Income	8699-12	129.22	5,993.94
Rental Income	8699-13	1,500.00	5,800.00
Rebates	8699-18	-	90.92
Volunteer Hours	8699-20	-	10.00
Staff Appreciation	8699-25	-	284.00
Shirt Sales	8699-30	100.00	2,391.00
Electives	8699-31	-	960.00
Facility Use	8699-34	1,850.00	5,137.50
Materials Supplies	8699-36	-	255.00
Electives	8699-37	-	1,896.80
Musical Theatre Income	8699-50	18,130.00	59,604.00
Choir Income	8699-51	-	1,050.00
Jr Musical Theatre Income	8699-52	-	5,835.00
Sports Programs	8699-59	102.00	142.00
Class Trip Income 4th grade	8699-60	665.60	31,671.90
Class Trip Income 5th grade	8699-61	600.00	11,683.00
Class Trip Income 6th grade	8699-62	1,310.00	16,780.00
Class Trip Income 7th grade	8699-63	-	10,494.60
Class Trip Income 8th grade	8699-64	-	(27.00)
Field Trip Income Leadership	8699-65	-	3,849.00
Field Trip Income Biz Town	8699-67	-	2,775.00
Field Trip Income Legoland	8699-68	-	18,539.00
Field Trip Income General	8699-69	-	3,095.00
Staff Track	8699-72	1,015.00	3,615.00

See Accountant's Compilation Report

The Classical Academy, Inc.

Statements of Income

for one month ended February 29, 2016 and year to date

		Feb 2016	Jul - Feb 2016
Misc. Income	8699-99	1,240.00	5,371.59
Total Revenue		818,927.09	6,969,750.48
Expense			
Certificated Salaries 1000			
Teachers' Salaries	1100	180,836.00	1,327,031.41
Sub Teachers Salaries	1101	3,730.00	11,925.00
Pupil Services	1200	12,378.34	67,478.97
Certificated Administration	1300	33,296.33	220,710.54
Other Certificated Salaries	1900	11,333.32	81,604.56
Other Instr'l Supp C'lectives	1901	14,677.91	100,097.87
Total Certificated Salaries 1000		256,251.90	1,808,848.35
Classified Salaries 2000			
Instructional Aide	2100	39,006.32	263,051.60
Classified Support Salaries	2200	23,925.63	218,446.60
Classified Administration	2300	12,916.68	145,517.27
Clk, Tech, & Office Salaries	2400	36,978.73	362,871.79
Other Classified Salaries	2900	7,700.00	93,500.63
Total Classified Salaries 2000		120,527.36	1,083,387.89
Employee Benefits 3000			
STRS Certificated	3101	25,037.55	181,562.96
PERS Classified	3202	14,769.94	110,653.99
FICA/Medicare Certificated	3301	4,637.05	30,326.30
FICA/Medicare Classified	3302	10,354.36	85,086.23
H&W Benefits Certificated	3401	57,923.89	239,227.80
H&W Benefits Classified	3402	21,742.99	127,030.24
Unemployment Ins Certificated	3501	437.19	2,186.16
Workers Comp Certificated	3601	4,613.04	39,213.30
Workers Comp Classified	3602	2,553.30	20,610.23
Total Employee Benefits 3000		142,069.31	835,897.21
Books & Supplies 4000			
Approved Curricula Material Textbooks 4100			
Approved Curricula Material Textbooks	4100	-	155.63
Math-non-consumable	4100-30	-	112,298.74
Math-consumable	4100-31	-	53,502.89
Science-non-consumable	4100-32	-	420.04
Social Science-non-consumable	4100-34	-	4,763.15
Social Science-consumable	4100-35	-	33.45
English/LA-non-consumable	4100-36	-	11,994.18
English/LA-consumable	4100-37	15.88	35,141.18
Approved Other Core	4100-38	-	599.07
Total Approved Curricula Material Textbooks 4100		15.88	218,908.33
Non-Approved Curricula Material 4200			
NON-Approved Curricula Materials	4200	-	317.82
Math-non-consumable	4200-30	246.00	4,891.94
Math-consumable	4200-31	1,025.28	12,577.72
Science-non-consumable	4200-32	13.45	6,418.35
Science-consumable	4200-33	905.98	5,991.78

See Accountant's Compilation Report

The Classical Academy, Inc.

Statements of Income

for one month ended February 29, 2016 and year to date

		Feb 2016	Jul - Feb 2016
Social Science-non-consumable	4200-34	7.55	1,987.66
Social Science-consumable	4200-35	950.87	3,935.52
English/LA-non-consumable	4200-36	905.06	6,604.24
English/LA-consumable	4200-37	1,423.48	12,325.99
Non Approved Other Core	4200-38	322.60	972.83
Non Approved Electives	4200-39	672.16	3,795.63
Total Non-Approved Curricula Material 4200		6,472.43	59,819.48
Instr'l Material & Supplies 4300			
Instr'l Materials A/B Track	4300-01	223.27	7,147.24
Instr'l Materials All	4300-03	143.84	10,758.52
Electives supplies	4300-04	144.64	2,920.66
Lab Supplies	4300-06	305.65	2,427.65
Instr'l Mat. & Supp. Awrds/Rec	4300-07	-	12.74
Fundraising Mat. & Supplies	4300-10	-	61.05
Staff Track Supplies	4300-12	49.72	86.75
Office Material & Supplies	4301	2,605.88	27,512.05
Janitorial/Maint Supplies	4302	1,662.51	25,714.14
Musical Theatre Supplies	4305-01	8,030.29	14,874.05
Choir Supplies	4305-02	-	10.79
General Music Supplies	4305-05	-	295.25
Student Store	4306-01	-	542.16
Leadership Other Supplies	4306-02	686.07	2,342.60
Dance Troupe Jr.	4307-19	155.03	155.03
Meals	4311	215.75	11,236.99
Parent Volunteer Supplies	4312	-	69.42
Robotics Supplies	4317	-	2,032.33
Instr'l Material & SuppliesFuel	4320	-	180.38
Building Improvement Supplies	4325	-	10,488.60
Jumpstart Supplies	4360	-	4.00
Total Instr'l Material & Supplies 4300		14,222.65	118,872.40
Total Books & Supplies 4000		20,710.96	397,600.21
NonCap F&E 4400			
Equipment Computers	4402	32,781.66	215,137.57
Equipment Other (IT)	4403	7,553.94	40,389.67
F&E Tables & Chairs	4404	974.46	8,661.59
F&E Other	4405	-	2,469.39
Total NonCap F&E 4400		41,310.06	266,658.22
Services & Other Operating Exp. 5000			
Dues & Subscriptions	5300	1,304.79	14,408.28
Insurance	5400	-	74,593.00
Total Services & Other Operating Exp. 5000		1,304.79	89,001.28
Travel Expenses 5200			
Travel Expenses	5200	-	49.95
Travel & Conferences	5201	3,485.99	39,172.64
Auto Allowance	5203	1,468.00	11,878.00
Mileage	5210	43.20	853.44
Total Travel Expenses 5200		4,997.19	51,954.03
Operations & Housekeeping 5500			

See Accountant's Compilation Report

The Classical Academy, Inc.

Statements of Income

for one month ended February 29, 2016 and year to date

		Feb 2016	Jul - Feb 2016
Janitorial Services	5501	6,412.00	41,549.86
Trash Disposal	5502	979.90	7,785.79
Landscaping	5503	1,320.00	5,560.00
Utilities SDG&E	5504	3,940.58	43,661.58
Utilities Water	5505	874.55	8,470.38
Pest Control	5506	75.00	2,231.00
Facilities Maint Carpet Clean	5508	-	1,550.00
Facilities Maint Pool	5509	140.00	2,284.00
Other Maint Exp	5510	1,622.18	7,884.97
Total Operations & Housekeeping 5500		15,364.21	120,977.58
Rental, Leases & Repair 5600			
Rentals	5601	1,165.95	14,474.22
Building Repairs & Maint Agrmnt	5603	1,153.68	13,901.99
Copier Usage	5605-01	2,082.06	15,421.16
Copier Lease	5605-02	3,952.18	36,925.37
Building Lease	5606	54,781.26	500,372.31
Building Improvements	5607	-	6,407.59
Other Equipment Repairs	5608	392.51	6,550.41
Site Improvement Non Cap	5609	-	21,521.20
Total Rental, Leases & Repair 5600		63,527.64	615,574.25
Consult, Serv & Operation Exp 5800			
Field Trip Expense 5808			
Field Trip th/Sacramento	5808-04	9,208.41	29,637.73
Field Trip th/Adventure Camp	5808-05	18.98	1,623.83
Field Trip th/Astro Camp	5808-06	-	13,867.03
Field Trip th/Catalina	5808-07	-	20,614.88
Field Trip th/DC	5808-08	-	1,835.00
Field Trip Leadership	5808-09	-	4,121.00
Field Trip Biz Town	5808-67	-	3,087.00
Field Trip Legoland	5808-68	-	19,278.00
Field Trip Wave	5808-73	-	1,850.00
Field Trip Other	5808-99	7,573.12	13,195.49
Total Field Trip Expense 5808		16,800.51	109,109.96
Music Programs 5811			
Music Programs	5811	-	1,016.67
Musical Theatre	5811-01	3,376.87	34,530.25
Choir	5811-02	180.00	180.00
Jr Musical Theatre	5811-03	1,150.00	1,150.00
Total Music Programs 5811		4,706.87	36,876.92
Consult, Serv & Other Operation 5800			
Track C Electives	5801	5,813.89	13,721.32
8th Grade Promotion	5807	-	1,490.74
Fundraising Expense	5809	280.04	1,997.24
Awards & Recognition	5810	110.12	6,417.80
Robotics	5817	-	225.00
Accounting Services	5825	1,335.00	8,100.00
Advertising/Community Marketing	5826	-	721.42
Audit	5827	-	5,997.00

See Accountant's Compilation Report

The Classical Academy, Inc.

Statements of Income

for one month ended February 29, 2016 and year to date

		<u>Feb 2016</u>	<u>Jul - Feb 2016</u>
Bank Service Fees	5828	271.94	2,167.40
Board Allowance	5832	-	1,750.00
Consultants IT	5835	-	732.00
Consultants Other	5837	11,499.41	62,997.03
Edu Consultants Science	5840	4,367.70	10,254.60
Staff Development	5842	726.00	19,892.52
Contracted Services Other	5849	459.48	100,316.99
LEAD-On Contract	5849-01	5,920.58	29,643.46
Contracted Services-Maintenance	5849-02	4,110.00	48,124.00
District Oversight %	5850	-	18.00
Fingerprinting/FBI DOJ	5851	809.00	3,571.00
Late Fees & Finance Charges	5852	-	596.40
Legal Expense	5853	-	2,874.45
Moving Expense	5854	-	1,301.04
Payroll Services	5855	1,060.75	1,629.23
Printing & Reproduction	5856	1,305.54	9,645.72
Property Tax Assessment	5857	-	373.48
SDCOE Retirement Expense	5859	-	1,809.24
SDCOE SIS Expense	5860	350.00	4,574.76
Security System/Services	5862	3,738.50	7,658.64
Computer Software	5863	4,500.00	9,989.85
NWEA testing & license	5864-01	-	11,953.42
Licensing & Permits Other	5864-02	513.70	8,153.64
Edgenuity License	5864-03	-	12,796.66
Brain Pop	5864-05	-	1,836.00
Discovery Ed	5864-06	-	6,526.85
Reading PLUS/Lexia	5864-08	-	7,304.00
Schoology	5864-09	-	6,393.33
Turn It in/i-Paradigms	5864-11	-	1,738.59
Bottled Water	5865	110.00	740.00
NP Abila Service	5873	-	5,835.20
NP Tech Service	5874	-	1,250.00
Shred-It Services	5875	106.42	656.49
Bond Cost	5879	1,500.00	4,500.00
SpEd Assessments	5887	-	237.22
Facility Lease-LLC	5897	-	870,258.75
Total Consult, Serv & Other Operation 5800		<u>48,888.07</u>	<u>1,298,770.48</u>
Total Consult, Serv & Operation Exp 5800		<u>70,395.45</u>	<u>1,444,757.36</u>
Communications 5900			
Postage & Delivery	5901	1,485.65	3,182.04
Telephone Expense	5902	3,655.30	26,585.84
Cell Phone Expense	5903	4,609.75	22,680.01
Internet Web Services	5904	4,308.94	30,713.29
Total Communications 5900		<u>14,059.64</u>	<u>83,161.18</u>
Capital Outlay 6000			
Depreciation Expense	6900	33,895.00	271,160.00
Total Capital Outlay 6000		<u>33,895.00</u>	<u>271,160.00</u>
Total Expense		<u>784,413.51</u>	<u>7,068,977.56</u>

See Accountant's Compilation Report

The Classical Academy, Inc.

Statements of Income

for one month ended February 29, 2016 and year to date

		<u>Feb 2016</u>	<u>Jul - Feb 2016</u>
Other Local Revenue 8600			
Interest Income	8660	-	2,246.16
Total Other Local Revenue 8600		-	2,246.16
Net Ordinary Income		34,513.58	(96,980.92)
Other Financing Uses 7600			
Bond Interest Expense	7699-01	-	1,406,050.77
LLC Taxes and Fees	7699-07	11,900.00	11,900.00
Total Other Financing Uses 7600		11,900.00	1,417,950.77
Other Financing Sources 8900			
LLC Rental Income from TCA	8979-02	-	870,258.75
LLC Rental Income CAHS	8979-03	-	604,672.50
Total Other Financing Sources 8900		-	1,474,931.25
Net Income (Loss)		<u>22,613.58</u>	<u>(40,000.44)</u>

See Accountant's Compilation Report



THE CLASSICAL ACADEMIES

- ESCONDIDO | VISTA | OCEANSIDE | ONLINE -

Board Report

Credentialed Teacher Salary Scale

Background:

In 1999 The Classical Academy reviewed area salary schedules at districts and created a scale that mirrored the Escondido Union School District. We quickly saw the challenges of using a scale in that annual salary increases were not always possible with limited state funding increases with growing annual operational expenses.

In 2003 with the opening of Coastal Academy we did not use a salary scale and started every teacher at the same starting rate and have made salary increases and adjustments as revenues allowed. In 2006 with the opening of Classical Academy High School we again looked at area scales and used a scale in the hiring of credential team members.

In February of 2011 I invited 2 teachers from each program and campus to start a Compensation Committee for the organization. These individuals would review current compensation and make recommendations for change. With the organization still in the midst of the recession, the team was able to get a front row seat to the challenges and reported back to their colleagues an update that added a level of transparency for the workforce.

In April 2012 I engaged the Compensation Committee again and used their feedback in the development of the annual budget for the organization. This process again was used in April 2014 with the Compensation Committee in preparation for the annual budget. In October of 2015 I called the committee together again, knowing that we were seeing increased state revenue, and wanted to ensure that the committee was engaged in making recommendations moving forward.

Report:

I have included two copies of the old credentialed salary scale for your review.

1. Full Time Teachers Elementary
2. Full Time Teachers High School

The Compensation Committee met, discussed, and is making the recommendation that the organization move to an updated salary scale for the 2016/2017 school year. The updated scale is attached. As part of the process, I gave the proposal to the Director Human Resources and Director of Finance to determine where the workforce was currently on the scale and where would they fall on the new scale.

Taking into account where we are financially and what the state is suggesting as funding rates for students in the 2016/2017 school year, Sandra Reeve created the following.

1	2	3	4	5	6	7
	Current 2015/16	Current 2016/17	Diff	Current 2015/16	Proposal 2016/17	Diff
TCA	2,250,860	2,450,360	199,500	2,250,860	2,553,429	302,569
Coastal	2,853,549	3,056,400	202,851	2,853,549	3,185,121	331,572
CAHS	2,427,740	2,455,340	27,600	2,427,740	2,553,780	126,040
TOTAL	7,532,149	7,962,100	429,951	7,532,149	8,292,330	760,181
Benefits			60,193			106,425
GRAND			490,144			866,606
TOTAL						

Without benefit cost of around 14%

1st column is the school name and the budget associated with the cost.

2nd column is the current cost of salaries per program.

3rd column is cost associated with staying with the current salary schedule and moving people up with the 2016/2017 budget.

4th column would be the cost increase for credential salaries in the 2016/2017 budget; a \$490,144 increase on the current teacher scale.

5th column is the current cost of salaries per program.

6th column is the cost for credentialed salaries with the new proposed salary scale.

7th column is the increased difference between the old scale and the new scale.

With years of limited and not consistent increases or investment into the credentialed workforce, we have determined that moving to this scale at this time is possible and meets the priority of the Board to invest in teacher salaries. This also aligns with the strategic plan to invest more in the core of the organization and those doing the great work with students and parents.

This document only addresses teacher salaries and does not address the needs of our classified team members. I have given the task of creating a classified compensation committee to Melissa Morey, Director of Human Resources, and she is in the process of developing that committee. At a later date, to be determined, I will be bringing the Board an update on that committee's work.

Action Required by the Board:

Adopt the new credential salary scale that will be used in the creation of the 2016/2017 budget for the organization.



Cameron Curry
Executive Director

March 23, 2016



THE CLASSICAL ACADEMIES

CLASSICAL ACADEMY COASTAL ACADEMY CLASSICAL ACADEMY HIGH SCHOOL

Current

Full Time Teachers Salary Schedule

Start of Service Year	Base Salary
1	41,600
2	41,600
3	42,600
4	42,600
5	44,600
6	44,600
7	47,600
8	47,600
9	51,600
10	53,600
11	53,600
12	55,600
13	55,600
14	57,600
15	57,600
16	59,600

- This schedule is based on the equivalent of 100% full time employment.
- Master and Doctorate Stipends are in addition to the base listed above.



THE CLASSICAL ACADEMIES

CLASSICAL ACADEMY COASTAL ACADEMY CLASSICAL ACADEMY HIGH SCHOOL

Current

CAHS Studio Teacher Salary Schedule

Start of Service Year	Base Salary	
	With Prep Period	Without Prep Period
1	41,600	49,600
2	41,600	49,600
3	42,600	50,600
4	42,600	50,600
5	44,600	52,600
6	44,600	52,600
7	47,600	55,600
8	47,600	55,600
9	51,600	59,600
10	53,600	61,600
11	53,600	61,600
12	55,600	63,600
13	55,600	63,600
14	57,600	65,600
15	57,600	65,600
16	59,600	67,600

- This schedule is based on the equivalent of 100% full time employment.
- Master and Doctorate Stipends are in addition to the base listed above.
- Information is subject to change when State funding levels drop due to economic shifts that impact all public schools in the state of California.

Proposed

Proposed Salary Schedules

Starting. No units beyond credential

Start of Service Year	Proposal	year over year increase
1	43,740	
2	43,740	0
3	44,740	1,000
4	44,740	0
5	46,740	2,000
6	46,740	0
7	49,740	3,000
8	49,740	0
9	53,740	4,000
10	55,740	2,000
11	55,740	0
12	57,740	2,000
13	57,740	0
14	59,740	2,000
15	59,740	0
16	61,740	2,000
17	61,740	0
18	63,740	2,000
19	63,740	0
20	66,740	3,000
21	66,740	0
22	68,740	2,000
23	68,740	0
24	70,740	2,000
25	70,740	0
26	72,740	2,000
27	72,740	0
28	74,740	2,000
29	74,740	0
30	76,740	2,000

45 units beyond credential and/or MA

Proposal	year over year increase
49,160	
49,160	0
50,660	1,500
50,660	0
53,160	2,500
53,160	0
56,160	3,000
56,160	0
60,160	4,000
63,160	3,000
63,160	0
65,160	2,000
65,160	0
68,160	3,000
68,160	0
70,160	2,000
70,160	0
73,160	3,000
73,160	0
76,160	3,000
76,160	0
78,160	2,000
78,160	0
80,160	2,000
80,160	0
82,160	2,000
82,160	0
85,160	3,000
85,160	0
88,160	3,000



THE CLASSICAL ACADEMIES

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Board Report

Organizational Scorecard

Background:

The Classical Academies leadership team has created an organizational scorecard. What's a scorecard? It is a document that contains key indicators about the organization that we track and monitor to guide and direct decision-making.

Report:

The scorecard for The Classical Academies includes 24 key indicators that include:

Student Success:

1. SBAC Testing Scores
2. SBAC Summary Snap Shot
3. MAPS Testing Results
4. Percent of Special Education Students
5. Percentage of Students on a 504 Plan
6. Number of Student Study Teams
7. CAHS Student Graduation Rate
8. CAHS Student Dropout Rate
9. 8th grade Matriculation Rate
10. Percentage of Students Meeting A-G Grad Requirements
11. Percentage of CAHS AP Pass Rate

Parent Partnership:

1. Parent Satisfaction
2. Volunteer Hours
3. Jumpstart Attendance

Financial Health:

1. Budget
2. Cash Reserves
3. Financial Audit
4. INVEST Partners
5. Foundation Revenue
6. Enrollment - All Schools

Organizational Culture:

1. Employee Attrition
2. Teacher Absenteeism
3. Trust Scores
4. Employee Satisfaction

These many indicators are reviewed to ensure that The Classical Academies are thriving. These are true touch points that are tangible and give each of us a sense of the health of the organization. I was personally surprised by a few of the elements and this gave me a greater sense of pride to what is being accomplished by so many! You will notice that the far right column is color-coded.

- Yellow meaning that we are cautious and watching these areas for improvement.
- Green indicating that we are on target and meeting the benchmark established.

It is the goal of the senior leadership team to have the document as a working project on a continual basis. When indicators drop or change within a few points we will want to know why and take steps to understand and address these situations immediately. I have learned that you cannot change or improve when you don't start with a baseline. As you will see in your review, we are standing at a great place with room to improve.

Action Required by the Board:

This is an informational update for discussion and the Board requires no action at this time.



Cameron Curry
Executive Director

March 23, 2016



CLASSICAL ACADEMY

ESCONDIDO

Enrollment – March 2016

Enrollment Period-	1-Mar		
Grades	TCA	CAMS	TOTAL
TK	14	0	14
0	99	0	99
1	119	0	119
2	123	0	123
3	151	0	151
4	150	0	150
5	150	0	150
6	163	0	163
7	63	116	179
8	48	113	161
9	0	0	0
10	0	0	0
11	0	0	0
12	0	0	0
Total	1,080	229	1,309
Adopted Budget	1,060	230	1,290
Variance	20	-1	19

