

LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Coastal Academy

CDS Code: 37 73569 0136267

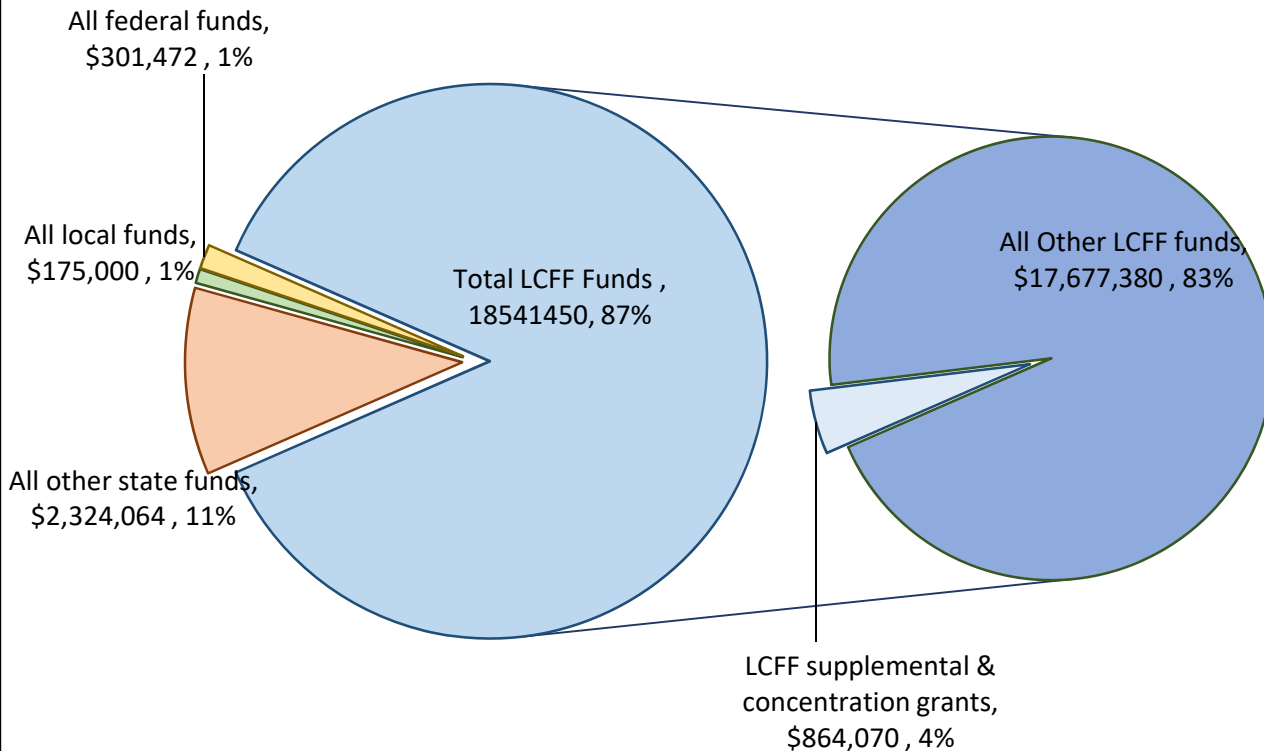
School Year: 2022 – 23

LEA contact information: Carmen Coniglio, CFO 760-520-6708 cconiglio@classicalacademy.com

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2022 – 23 School Year

Projected Revenue by Fund Source

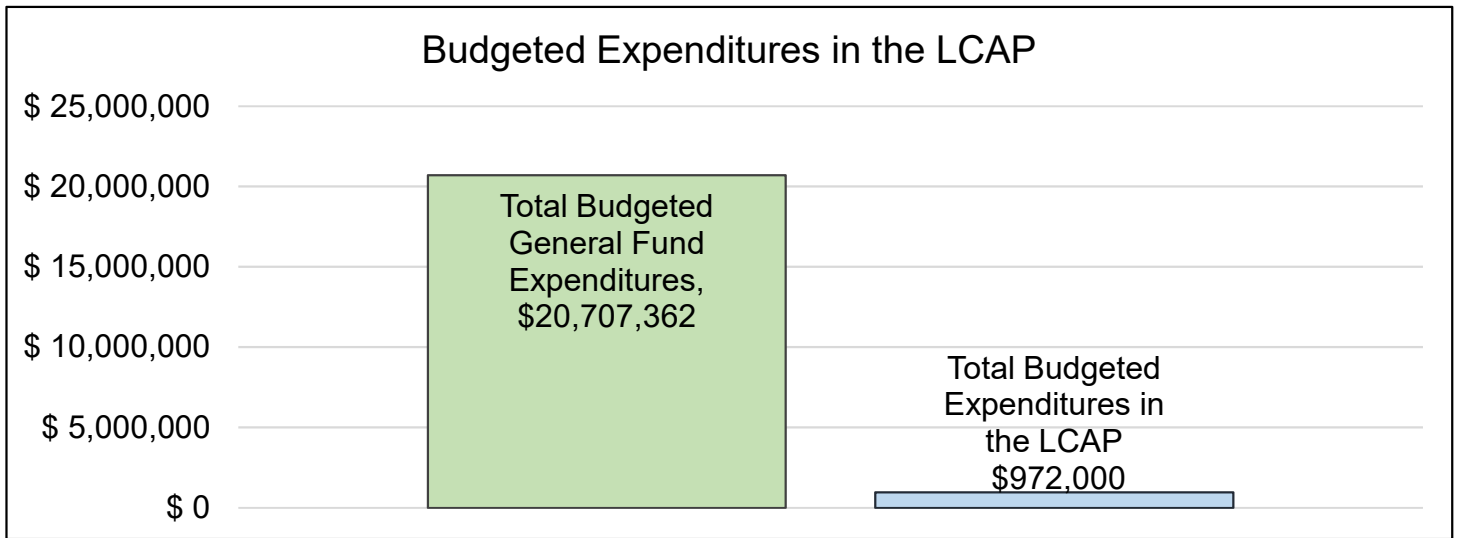


This chart shows the total general purpose revenue Coastal Academy expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Coastal Academy is \$21,341,986.00, of which \$18,541,450.00 is Local Control Funding Formula (LCFF), \$2,324,064.00 is other state funds, \$175,000.00 is local funds, and \$301,472.00 is federal funds. Of the \$18,541,450.00 in LCFF Funds, \$864,070.00 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Coastal Academy plans to spend for 2022 – 23. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Coastal Academy plans to spend \$20,707,362.00 for the 2022 – 23 school year. Of that amount, \$972,000.00 is tied to actions/services in the LCAP and \$19,735,362.00 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

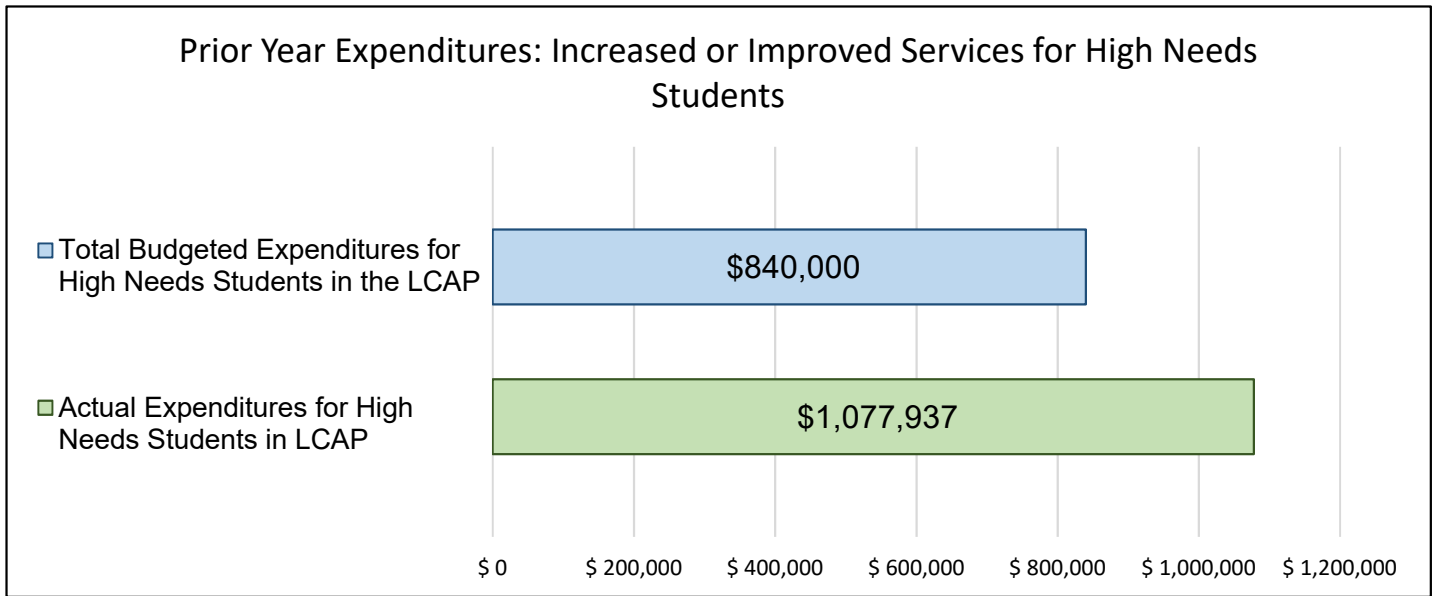
General Fund Budget Expenditures for 2022-23 not included in the Learning Continuity and Attendance Plan (LCAP) consist of, but are not limited to, costs associated with school operations and programs, such as salaries and benefits of certificated and classified staff members and a vast array of instructional and student support costs, such as supplies, general insurance costs, facilities and operations, audit fees, and various administration costs.

Increased or Improved Services for High Needs Students in the LCAP for the 2022 – 23 School Year

In 2022 – 23, Coastal Academy is projecting it will receive \$864,070.00 based on the enrollment of foster youth, English learner, and low-income students. Coastal Academy must describe how it intends to increase or improve services for high needs students in the LCAP. Coastal Academy plans to spend \$972,000.00 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2021 – 22



This chart compares what Coastal Academy budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Coastal Academy estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2021 – 22, Coastal Academy's LCAP budgeted \$840,000.00 for planned actions to increase or improve services for high needs students. Coastal Academy actually spent \$1,077,937.00 for actions to increase or improve services for high needs students in 2021 – 22.